

## SENATE BILL NO. 224

INTRODUCED BY R. BROWN

A BILL FOR AN ACT ENTITLED: "AN ACT AUTHORIZING A FUND TRANSFER OF UP TO \$30 MILLION FROM THE STATE GENERAL FUND TO THE STATE COMPENSATION INSURANCE FUND TO BE USED TO PAY CLAIMS FOR INJURIES RESULTING FROM ACCIDENTS THAT OCCURRED BEFORE JULY 1, 1990; AND PROVIDING AN EFFECTIVE DATE."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

**NEW SECTION. Section 1. Fund transfer.** (1) Subject to subsection (2), before June 30, 2011, there is transferred from the state general fund to the state compensation insurance fund, provided for in 39-71-2313, up to \$30 million to be deposited in the account established in 39-71-2321 to be used to pay claims for injuries resulting from accidents that occurred before July 1, 1990. The amount of the transfer must be based upon the unpaid claims liability for claims for injuries resulting from accidents that occurred before July 1, 1990, as determined by the independent actuary engaged by the state fund pursuant to 39-71-2330.

(2) In order to maintain an adequate ending fund balance, if, at any time during the 2011 biennium, the office of budget and program planning projects a 2011 biennium unreserved ending fund balance of less than \$125 million, the office of budget and program planning may reduce the transfers in subsection (1). The department of administration shall transfer funds on a schedule approved by the office of budget and program planning that enables the state to meet management goals for cash flow and fund balance.

**NEW SECTION. Section 2. Effective date.** [This act] is effective July 1, 2009.

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